

Corporate Social Responsibility Committee

Purpose: The role of Corporate Social Responsibility Committee includes formulating and recommending to the Board the CSR Policy and activities to be undertaken by the Company, recommending the amount of expenditure to be incurred on CSR activities of the Company, reviewing the performance of Company in the areas of CSR.

Description: The Corporate Social Responsibility Committee undertakes the following activities:

- Formulation and recommendation to the Board for its approval and implementation, the Business Responsibility (“BR”) Policy(ies) of the Company;
- Undertake periodical assessment of the Company’s BR performance;
- Review the draft BR Report and recommend the same to the Board for its approval and inclusion in the Annual Report of the Company;
- Formulation and recommendation to the Board, an Annual Action Plan in pursuance of CSR Policy of the Company including CSR projects or programmes that are approved to be undertaken;
- Manner of execution of such CSR projects or programmes, modalities of utilisation of funds and implementation schedule(s) ;
- Monitoring and reporting mechanism, need and impact assessment, if any, for the CSR projects undertaken by the Company;
- Recommendation of the amount of expenditure to be incurred on the CSR activities as enumerated in Schedule VII of the Act and also referred to in the CSR Policy of the Company;
- Monitor the CSR Policy from time to time, etc;
- Pursuant to the commitment of the Company towards sustainable business practices and the increasing adaptability of Environment, Social and Governance (ESG) framework by all companies:
 - Recommend to the Board, the Company’s overall general strategy with respect to Environment, Social and Governance (“ESG”) Matters;
 - Ensure ESG and social considerations in the Company’s business operations and build a culture of Sustainable Business;
 - Ensure compliance with the Sustainability initiatives by Regulators including but not limited to Business Responsibility Report/Business Responsibility and Sustainability Report and recommend the same to the Board;
 - Monitor and ensure the effective implementation of ESG policies of the Company and recommend changes/deletions/additions/new ESG/ Sustainability policies to the Board for its approval;
 - Ensure compliance in relation to the policies created for or linked to the 9 key principles of the ‘National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business’;
 - Ensure in concurrence with the Risk Management Committee that the ESG risks pertaining to the Company are minimal and effectively managed.
- Such other matters as may be required under the applicable law.